

Investorinfo Ltd  
ABN: 22 088 838 779

PO Box 1387  
Royal Exchange  
NSW 1225

November 4, 2003

**Re: Appointment of Sheridan Lee as Alternate Director.**

Ms Lee has been appointed as Alternate Director for a period of two years, to 24 October 2005. She will act as Alternate Director for Mr Greg Bright for when he is unable to attend Meetings of Directors at Investorinfo Ltd.

Ms Sheridan Lee will have all the powers of a Director at Investorinfo Ltd, including the right to sign contracts as Director and attend Meetings of Directors.

William Hardy

Company Secretary