

Chief Executive's Report

Kieran Kelly

THE YEAR IN REVIEW

InvestorInfo Ltd has weathered difficult trading conditions to post increased revenue and dividends in the year ended June 30, 2001 when compared to the previous corresponding period.

Total revenue rose 18% to \$5.122 million compared to \$4.350 million in the previous year. However due to poor trading conditions and several one off factors profit fell 15% to \$321,000. Directors have recommended the payment of a 0.5c per share final dividend from second half earnings which will be fully franked. The total dividend paid for the year is 1c per share. No dividend was paid in the previous year. Dividend cheques will be mailed to shareholders on August 29.

The profit for the year includes a full year contribution from the company's title *Investor's Advisor* which was launched in October 1999.

While the increase in revenue and the recording of a profit was encouraging given the performance of many companies which floated at the same time as InvestorInfo, the result was nevertheless below expectations. The company encountered a difficult advertising market during the Sydney 2000 Olympic Games and this was compounded in the second half of the financial year by a slowdown in the Australian economy. Advertising demand has still not returned to the levels prevailing in the 2000 financial year.

Several non-recurring items adversely impacted on the result. The company closed its Custom Publishing division during the year and also shut its New York office. The investment write off of \$153,608 for both these areas is included in the latest result. The Custom Publishing investment was an attempt to broaden the company's revenue base away from reliance on advertising towards fee for service businesses.

Consolidation of the customer base in the first half has already been reported. The mergers of the MLC and National Australia Bank and Colonial and Commonwealth Bank adversely impacted on advertising spend in these organisations.

Despite these difficulties the company continued to invest in new projects with *InvestorDaily* and *InvestorSupermarket* being the main focus. *InvestorDaily* which has been a free service will adopt a subscription model from September 1, 2001 in line with the trend for quality Internet delivered news services around the world. *InvestorSupermarket* is nearing completion and has had extensive field trials among leading Australian investment institutions. Feedback is very positive and the product will go on sale during September. Both *Investordaily* and *InvestorSupermarket* are expected to contribute to revenue in the current half year.

The Board of the company had taken a conservative approach to capital expenditure which has been funded from cash flow. Maintenance of the cash balances has been a priority for the company as the depressed state of the stockmarket for small capitalisation stocks means this avenue of finance is closed in the near term. Total cash on hand at June 30, 2001 was \$7.014 million compared to \$7.201 million a year earlier. The company has maintained this cash balance while funding its extensive capital expenditure program and paying tax of \$171,325 and the interim dividend of \$257,313. Cash asset backing per share at June 30, 2001 was 13.5c per share. The company had no debt at balance date.

The company maintained a tight control on costs during the year, managing to reduce its print bill on a per issue basis and restricting head count to the same level as a year earlier. New strategies were implemented to increase subscription income as a proportion of total revenue. The company undertook two innovative subscription drives, one with Mont Blanc and the other with Deutsche Bank which increased subscriber numbers and revenue.

The company has aggressively sought expansion opportunities through acquisition in the past year. The company has looked not only at media investments but also at other areas related to the financial services sector, its main area of operation. No acquisitions have been concluded despite extensive negotiations with several parties. InvestorInfo has pursued acquisitions which are earnings per share positive and this will remain the Board's preference. KPMG Corporate Finance was appointed during the half year to advise on merger and acquisition policy.

OUTLOOK

InvestorInfo has weathered the Olympics, the GST, the economic slowdown and the advertising crash and is well positioned to benefit from any upturn in the economy. Its prudent capital management policies mean it is well placed to profit from acquisitions when they become available.

The company should begin to reap the rewards of its capital expenditure program during the current year and management has high hopes for both *InvestorDaily* and *InvestorSupermarket*.

InvestorInfo will continue to concentrate on the provision of high quality finance journalism under the guidance of Greg Bright, the executive Editorial Director. The company will seek to leverage the content it produces into other revenue generating opportunities in both the print media and on line. During the past year the company produced two special magazines the *Tax Savings Guide for Financial Planners* and the *Private Equity Guide for Financial Planners*. Both these specialist publications were highly successful, being well supported by advertisers and appreciated by the readers. We will continue to develop innovative advertising packages for customers as well as attempting to increase the subscription income from the company's magazines.

Following the success of *Investor's Advisor*, InvestorInfo is considering the launch of new titles in the financial services area and will communicate further with shareholders when research is complete.

Our staff are our greatest asset and in this regard InvestorInfo is fortunate. In all areas whether journalism marketing, IT, design or administration we have employees of the highest calibre. They have all worked hard in what has been a difficult year and I would like to thank them on behalf of the Board of the company and its shareholders.

CONCISE FINANCIAL REPORT

Financial year ended 30 June 2001

InvestorInfo Limited

ACN 088 838 779

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Corporate Governance

The Board

The Board is responsible for the corporate governance practices of the company including the direction and oversight of the company's business on behalf of the shareholders. Responsibility for the formulation of strategy and management of day to day operations and administration is delegated by the Board to the Managing Director. Policy and other functions of the Board include:

- approving goals, strategy and plans for the company's direction formulated by management and monitoring their implementation;
- receiving and approving management recommendations such as capital expenditure and monitoring the company's financial performance and results on a monthly basis; and
- meeting statutory, regulatory and reporting requirements of the Corporations Law and Listing Rules.

The Board consists of the Managing Director, another executive Director and two non-executive Directors, which includes the Chairman. The Board's present policy, taking into account the size of the company and its operations and immediate history, is that the Board should in the first instance consist of only four Directors, with the Chairman being a non-executive Director.

The Directors' terms of appointment are governed by the Constitution and one-third of the Directors must retire at each annual general meeting (of members).

Each Director has the right to seek independent professional advice at the company's cost, subject to the approval of the Chairman.

The Board of Directors continually monitors areas of significant business risk. Once particular risks are identified it is the responsibility of the Board to ensure that management takes such action as is required to minimise these risks.

The company recognises the need for Directors and employees to observe the highest standards of behaviour and business ethics when engaging in corporate activity. All Directors and employees are expected to act in accordance with the law and with the highest standards of propriety.

The Remuneration and Nomination Committee:

The Board has established a remuneration and nomination committee consisting of the non-executive Chairman, Mr Stephen R Williams, the Managing Director, Mr Kieran Kelly, and Mr Stephen A Williams, another non-executive Director. This committee reviews the composition of the Board on an annual basis to ensure the Board comprises an appropriate mix of skills and experience. It also reviews and makes recommendations for Directors and executives on remuneration packages and terms of employment. The remuneration of the executive Directors is determined by the non-executive Directors.

The Audit Committee:

The company has established an audit committee consisting of Mr Kieran Kelly, the Managing Director and Mr Stephen Andrew Williams, a non-executive Director. The external auditors are invited to attend all audit committee meetings. The key matters which will be dealt with by the audit committee include the review of:

- the annual and half-year reports prior to their approval by the Board;
- the adequacy of existing external audit arrangements, with particular emphasis on the scope and quality of the audit;
- the effectiveness of the planned internal audit function;
- all areas of significant financial risk and the arrangements in place to contain those risks to acceptable levels;
- any 'management letter' sent by the external auditor to the company;
- the effectiveness of management information or other systems of internal control;
- the financial statements of the company with both management and external auditors;
- any letter of resignation from the company's external auditors; and
- monitoring compliance with the requirements of the Corporations Law, ASX Listing Rules, Australian Taxation Office, ASIC, ASX and financial institutions.

The Audit Committee works closely with the Regulatory and Compliance Committee, which reviews the risk exposures and internal quality assurance and audit controls regarding relevant intellectual property, defamation, privacy and security issues with respect to the specialised content published by the company and its implementation of its new product and Internet strategies.

Regulatory and Compliance Committee:

The Regulatory and Compliance Committee is also responsible for monitoring legal and procedural requirements to ensure that the company complies with its Investment Adviser's Licence conditions and ASIC regulatory requirements. The Committee places particular emphasis on monitoring procedures which are designed to enhance the high quality provision of reliable specialised financial information and real-time new services, as well as procedures designed to support the security of valuable information used by the company and its customers. The Committee consists of Mr Greg Bright, Editorial Director and Mr Stephen R Williams, the Chairman.

Directors' Report

Your directors present their report on the Company for the year ended 30 June 2001.

DIRECTORS

The names of directors in office at the date of this report are:

Gregory Martin Bright
Kieran John Kelly
Stephen Andrew Williams
Stephen Ray Williams
H Nicholas Selvaratnam (resigned 1 January 2001)

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was the publication of investment magazines.

There were no significant changes in the nature of the Company's principal activity during the year.

OPERATING RESULTS

The profit of the Company after providing for income tax amounted to \$320,562 (2000: \$377,722).

DIVIDENDS PAID OR RECOMMENDED

The Company paid an interim dividend of 0.5c per share and has declared a final dividend of 0.5c per share. The total dividend paid and proposed for the year is 1c per share fully franked. No dividend was paid in the previous year.

REVIEW OF OPERATIONS

During the year, the Company carried on the business of publishing two investment magazines, *Investor Weekly* and *Investor's Advisor*. In July 2000 the Company launched an additional product *InvestorDaily.com*. This is targeted at professionals in the institutional investment and financial planning industries. The three titles are sold on a subscription basis and provide a valuable source of information for all types of investors.

Several non-recurring items adversely impacted on the 30 June 2001 financial year result. The Company closed its Custom Publishing division during the year and also closed its New York office. The investment write off of \$153,608 for both these areas is included in the latest result.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There were no significant changes in the state of affairs of the Company during the financial year.

FUTURE DEVELOPMENTS

The likely developments in the operations of the Company include considering the launch of new financial titles and various other investment opportunities in the financial services area. The Company will launch an additional product *Investor Supermarket* in September 2001. This product is targeted at professionals in the funds management, institutional investment and wholesale superannuation industries.

The board expects that the above developments will provide a wider market and improve profit contribution.

DIRECTORS' REPORT (Continued)

INFORMATION ON DIRECTORS

Stephen Ray Williams	Non-Executive Chairman. Age 47
Qualifications:	LLB.
Experience:	<p>Stephen Williams was admitted as a solicitor in NSW in 1976 and has practiced commercial, property, and corporate law since that time. Stephen began his career with Lane and Lane solicitors in 1972 becoming a partner in 1978. In 1993 he moved to Kemp Strang Lawyers as a partner.</p> <p>Stephen has advised a number of companies in relation to public capital raisings, prospectus preparation, due diligence and ASX listing requirements.</p> <p>He has been chairman of the Board of Coffey International Limited since 1994.</p>
Interest in shares:	203,333 Ordinary Shares
Gregory Martin Bright	Director Editorial. Age 47
Qualifications:	B. Ec.
Experience:	<p>Greg has been an economics and finance journalist for over 20 years, starting with the former <i>Daily Mirror</i> in 1976, moving to the <i>Sydney Morning Herald</i> in 1978 and later to the <i>Australian Financial Review</i>.</p> <p>He left the <i>Australian Financial Review</i> to start his own publishing business in 1983, which became Trade News Corporation and which published a range of titles for several industries, including <i>Australian Super Review</i> for wholesale superannuation and <i>Encore/Australian Film Review</i>, Australia's leading film and broadcast industry trade publication. Greg oversaw the sale of Trade News to Reed Publishing in 1993. During his career, Greg has had a business news radio show, advised investment managers on marketing strategies and for a brief period in 1981 was press secretary to the then Treasurer John Howard.</p> <p>Greg is responsible for the editorial content of all the Company's titles and for developing the syndicated and E-mail news services. Greg founded <i>Investor Weekly</i>, the institutional funds management magazine in December, 1994.</p>
Interest in shares:	10,004,000 Ordinary Shares

DIRECTORS' REPORT (Continued)

Kieran John Kelly

Managing Director. Age 48

Qualifications:

B.A., A.C.A., A.S.I.A.

Experience:

Kieran Kelly is a Chartered Accountant with a career spanning finance journalism, funds management and stockbroking. Kieran was an investment journalist on the *Australian Financial Review* specialising in the sharemarket and Company reporting. He subsequently held the position of senior portfolio manager at merchant bank PNC International from 1983 until 1987 when he became an institutional equity dealer for Potts West Trumbull Stockbrokers. After five years in that position, Kieran became a director of Investment Banking at Prudential Bache Securities for six years, leaving Prudential Bache in November 1998 to undertake private consulting. Kieran Kelly was a founding shareholder of Trade News Corporation and InvestorInfo. He joined InvestorInfo in July 1999 purchasing a major shareholding in the Company and assuming the role of managing director.

Interest in shares:

10,048,333 Ordinary Shares

Stephen Andrew Williams

Non-Executive Director. Age 42

Experience:

Steve Williams has spent the majority of his career in stockbroking, initially with Jacksons Limited followed by eleven years with County NatWest Securities Australia Limited. Steve has extensive capital markets experience in assisting in building County NatWest from a start up business to a top ranking Australian stockbroking firm. Steve Williams represents the Allaway Weaver Williams Development Fund Pty Limited which is a venture capital Company and major shareholder in InvestorInfo. At Allaway Weaver Williams he has been involved in the analysis of investment opportunities in medium size enterprises and in management of developing companies. Steve is a former Australian Rugby Union representative and a former Vice Chairman of the NSW Rugby Union.

Interest in shares:

8,000,000 Ordinary Shares

AFTER BALANCE DATE EVENTS

No matters or circumstances have arisen since the end of the year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

DIRECTORS' REPORT (Continued)

INDEMNIFYING OFFICERS OR AUDITOR

The Company has not, during or since the year ended 30 June 2001, in respect of any person who is or has been an officer or auditor of the Company:

1. Indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings; or
2. Paid or agreed to pay a premium in respect of a contract insuring against a liability incurred as an officer for the costs or expenses to defend legal proceedings.

OPTIONS

Options granted over unissued shares during the financial year in accordance with the InvestorInfo Limited directors' option plan in terms approved by shareholders on 11 October 2000 include:

500,000 options granted to Mr Stephen R Williams at an exercise price of \$0.30
The options granted are exercisable between 31/12/2000 and 31/12/2003

At the date of this report, the total unissued ordinary shares of the Company under the directors' option plan are:

100,000 options granted to Mr Stephen R Williams at an exercise price of \$0.50
The options granted are exercisable between 30/6/2000 and 29/6/2003

120,000 options granted to Mr Stephen R Williams at an exercise price of \$0.65
The options granted are exercisable between 30/6/2001 and 29/6/2004

140,000 options granted to Mr Stephen R Williams at an exercise price of \$0.80
The options granted are exercisable between 30/6/2002 and 29/6/2005

500,000 options granted to Mr Stephen R Williams at an exercise price of \$0.30
The options granted are exercisable between 31/12/2000 and 31/12/2003

30,000 options granted to Mr Kieran J Kelly at an exercise price of \$0.50
The options granted are exercisable between 30/6/2000 and 29/6/2003

50,000 options granted to Mr Kieran J Kelly at an exercise price of \$0.65
The options granted are exercisable between 30/6/2001 and 29/6/2004

70,000 options granted to Mr Kieran J Kelly at an exercise price of \$0.80
The options granted are exercisable between 30/6/2002 and 29/6/2005

30,000 options granted to Mr Gregory M Bright at an exercise price of \$0.50
The options granted are exercisable between 30/6/2000 and 29/6/2003

50,000 options granted to Mr Gregory M Bright at an exercise price of \$0.65
The options granted are exercisable between 30/6/2001 and 29/6/2004

70,000 options granted to Mr Gregory M Bright at an exercise price of \$0.80
The options granted are exercisable between 30/6/2002 and 29/6/2005

30,000 options granted to Mr Stephen A Williams at an exercise price of \$0.50
The options granted are exercisable between 30/6/2000 and 29/6/2003

50,000 options granted to Mr Stephen A Williams at an exercise price of \$0.65
The options granted are exercisable between 30/6/2001 and 29/6/2004

70,000 options granted to Mr Stephen A Williams at an exercise price of \$0.80
The options granted are exercisable between 30/6/2002 and 29/6/2005

No shares have been issued by virtue of the exercise of a directors' option for the year ended 30 June 2001, and there are 1,460,000 unissued ordinary shares for which directors' options are outstanding at the date of this report.

DIRECTORS' REPORT (Continued)

DIRECTORS' MEETINGS

The number of directors' meetings (including committee meetings) and the number of meetings attended by each of the directors during the financial year is summarised in the table below:

Directors	Board meetings		Audit Committee		Compliance Committee	
	Held	Attended	Held	Attended	Held	Attended
G M Bright	11	10	-	-	1	1
K J Kelly	11	11	2	2	-	-
H N Selvaratnam	5	4	1	1	-	-
S A Williams	11	10	2	1	-	-
S R Williams	11	10	-	-	1	1

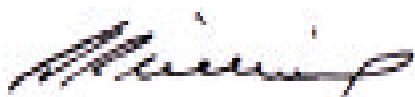
H N Selvaratnam resigned 1 January 2001.

DIRECTORS' REMUNERATION

The table below sets out the remuneration for Directors for the financial year ended 30 June 2001. The Constitution provides for Directors, other than executive Directors, to be paid a maximum sum of \$250,000 for their services. No Directors received Director's fees.

Directors	Base Salary	Superannuation Contributions	Directors' Fees	Other	Total Remuneration
	\$	\$	\$	\$	\$
G M Bright	161,667	8,416	-	-	170,083
K J Kelly	161,667	8,416	-	-	170,073
H N Selvaratnam	-	-	-	-	-
S A Williams	-	-	-	-	-
S R Williams	-	-	-	-	-
Total	323,334	16,832	-	-	340,166

Signed in accordance with a resolution of the Board of Directors.



Stephen R Williams
Chairman



Kieran J Kelly
Managing Director

Dated this Thursday 23 August 2001

INVESTORINFO LIMITED
A.C.N. 088 838 779

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2001

	Note	2001	2000
Revenues from ordinary activities	3	5,122,217	4,350,317
Expenses form ordinary activities		(4,560,754)	(3,730,758)
Depreciation and amortisation expense		(79,444)	(30,884)
Profit from ordinary activities before income tax		482,019	588,676
Income tax on ordinary activities		<u>161,457</u>	<u>210,954</u>
Net profit for the period attribute to members		320,562	377,722
Retained profits at the beginning of the financial period		<u>377,722</u>	-
Total available for appropriation		698,284	377,722
Dividends paid or proposed	4	<u>(521,500)</u>	-
Retained profits at end of the financial period		<u>176,784</u>	<u>377,722</u>
 Earnings per share (cents):			
Basic earnings per share	5	0.6	2.4

The Statement of financial performance is to be read in conjunction with the discussion and analysis and notes to the concise financial statements.

INVESTORINFO LIMITED
A.C.N. 088 838 779

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2001

	2001	2000
CURRENT ASSETS		
Cash	7,014,207	7,200,769
Receivables	796,067	749,081
Other	<u>100,812</u>	<u>10,140</u>
TOTAL CURRENT ASSETS	7,911,086	7,959,990
NON-CURRENT ASSETS		
Property, plant and equipment	734,589	299,544
Intangibles	461,679	461,679
Other	50,557	49,923
Deferred tax asset	<u>23,090</u>	<u>9,706</u>
TOTAL NON-CURRENT ASSETS	1,269,915	820,852
TOTAL ASSETS	<u>9,181,001</u>	<u>8,780,842</u>
CURRENT LIABILITIES		
Payables	358,836	235,981
Provisions	629,472	190,386
Current tax liability	<u>29,140</u>	<u>190,304</u>
TOTAL CURRENT LIABILITIES	1,017,448	616,671
NON-CURRENT LIABILITIES		
Deferred tax liabilities	<u>195,035</u>	<u>30,355</u>
NON-CURRENT LIABILITIES	195,035	30,355
TOTAL LIABILITIES	<u>1,212,483</u>	<u>647,026</u>
NET ASSETS	<u>7,968,519</u>	<u>8,133,816</u>
EQUITY		
Contributed equity	7,791,735	7,756,094
Retained profits	<u>176,784</u>	<u>377,722</u>
TOTAL EQUITY	<u>7,968,519</u>	<u>8,133,816</u>

The Statement of financial position is to be read in conjunction with the discussion and analysis and notes to the concise financial statements.

INVESTORINFO LIMITED
A.C.N. 088 838 779

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2001

	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	4,805,994	3,620,956
Payments to suppliers and employees	(4,420,470)	(3,472,972)
Interest received	426,847	138,721
Income tax paid	<u>(171,325)</u>	-
Net cash provided by (used in) operating activities	641,046	286,705
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from the sale of property, plant and equipment	1,678	-
Purchase of property, plant and equipment	(48,903)	(136,597)
Purchase of other non-current assets	<u>(558,710)</u>	<u>(705,433)</u>
Net cash provided by (used in) investing activities	(605,935)	(842,030)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	35,640	8,200,004
Transaction costs relating to share issues	-	(443,910)
Dividends paid	<u>(257,313)</u>	-
Net cash provided by (used in) financing activities	(221,673)	7,756,094
Net increase/(decrease) in cash held	(186,562)	7,200,769
Cash at 1 July, 2000	<u>7,200,769</u>	-
Cash at 30 June 2001	<u>7,014,207</u>	<u>7,200,769</u>

The statement of cash flows is to be read in conjunction with the discussion and analysis and notes to the concise financial statements.

DISCUSSION AND ANALYSIS

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2001

Revenue from ordinary activities

Revenue from ordinary activities rose 18% to \$5,122,217 largely attributed to advertising revenue associated with *Investor's Advisor*, \$2,623,657, completing its first full year of production. Subscription revenue derived from both *Investor Weekly* and *Investor's Advisor* increased 68% to \$356,056. The company's conference revenue contributed \$126,151 to operating revenue and interest income contributed \$407,301.

Expenses from ordinary activities

Print and postage, the largest costs of production, increased by 16% to \$1,679,825. Again this increment is due to a full year contribution from the company's title *Investor's Advisor*. The other significant costs for the company are employment costs up 3% to \$1,388,299 and administrative costs up 36% to \$701,838. Included in administrative costs are depreciation and amortisation up 157% to \$79,444. The income tax on ordinary activities for the year, \$161,457, is marginally different from the prima facie 34% due the tax effect of a change in the company tax rate to 30%.

Net profit from ordinary activities

Profit from ordinary activities after income tax attributed to shareholders for the year is down 15% to \$320,562. This is mainly due to a decline in the advertising market during the Sydney 2000 Olympic Games and a slowdown in the Australian economy in the second half of the financial year. In addition, several non-recurring items adversely impacted on the operating result. The company closed its Custom Publishing division during the year and also shut its New York office resulting in a combined investment write-off of \$153,608.

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2001

Assets

Total assets increased by \$400,159 to \$9,181,001 representing an increase of 5%. This increase was mainly attributed the increase in plant and equipment, namely product development increasing by \$467,067. The statement of financial performance remains strong with net tangible asset backing of 13.2 cents per share.

Liabilities

Total liabilities increased by \$565,457 to \$1,212,483 representing an increase of 87%. This increase was mainly attributed to the \$439,086 increase in provisions. In particular, the provision for deferred revenue increased by \$171,436 mirroring the increase in subscription revenue and the provision for dividends increased to \$264,187. There was no dividend provision in 2000.

Equity

The equity of the company remained static at \$7,968,519 down 2%, however this is after declaring a total dividend amounting to \$521,500.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2001

Net cash provided from operating activities increased by 124% to \$641,046, which reflects that the company is in a positive cash position through the core running of the business. Net cash used in investment activities reflects the purchase of plant and equipment and the cash used in product and database development. Net cash provided from financing activities is directly attributed to the proceeds from the issue of shares. The company has no servicing or repayment obligations.

NOTES TO THE CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001

NOTE 1 – BASIS OF ACCOUNTING

The concise financial report has been prepared in accordance with the Corporations Act 2001, Accounting Standard AASB 1039 'Concise Financial Reports' and applicable Urgent Issues Group Consensus Views. The financial statements and specific disclosures required by AASB 1039 have been derived from the entity's full financial report for the financial year. Other information included in the concise financial report is consistent with the entity's full financial report. The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as a full financial report.

NOTE 2 – SEGMENT REPORTING

The entity derives income within the finance journalism industry predominantly within Australia.

NOTE 3 – OPERATING REVENUE

	2001	2000
Operating activities		
- sale of goods	4,682,095	4,207,266
- interest received	407,301	123,205
- rental revenue	8,502	17,529
- other revenue	<u>22,641</u>	<u>2,317</u>
	5,120,539	4,350,317
Non-operating activities		
- proceeds on the disposal of property plant and equipment	<u>1,678</u>	—
Total Revenue	5,122,217	4,350,317

NOTE 4 – DIVIDENDS

Interim fully franked ordinary dividend of 0.5 cents per share franked at the tax rate of 34%	260,750	-
Proposed final fully franked ordinary dividend of 0.5 cents per share franked at the tax rate of 30%	<u>260,750</u>	-
	<u>521,500</u>	-
Adjusted franking account balance	80,272	-

The Company has paid income tax since balance date to ensure that sufficient franking credits are available so that the final dividend will be fully franked.

NOTE 5 – EARNINGS PER SHARE

Basic earnings per share (cents per share)	0.6	2.4
Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS	52,139,551	15,699,453

Diluted earnings per share has not been disclosed as it is not materially different to the basic EPS.

NOTE 6 – SUBSEQUENT EVENTS

No significant events occurred subsequent to reporting date.

INVESTORINFO LIMITED

A.C.N. 088 838 779

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. *the accompanying concise financial report and notes, as set out on pages 11 to 15:*
 - *has been derived from the full financial report for the financial year;*
 - *comply with Australian Accounting Standard AASB 1039 'Concise Financial Report' and the Corporations Act 2001; and,*
 - *give a true and fair view of the financial position as at 30 June 2001 and performance for the period ended on that date of the Company;*
2. *in the director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.*

At the date of this declaration, there are reasonable grounds to believe that the Company will be able to meet any obligations or liabilities to which they are, or may become subject to, by virtue of the deed.

This declaration is made in accordance with a resolution of the Board of Directors.



Chairman

Dated this 23th day of August 2001.

INDEPENDENT AUDIT REPORT ON THE CONCISE FINANCIAL REPORT TO THE MEMBERS OF INVESTORINFO LIMITED

Scope

We have audited the concise financial report of InvestorInfo Limited for the financial year ended 30 June 2001, consisting of the statement of financial performance, statement of financial position, statement of cash flows, accompanying notes 1 to 6, and discussion and analysis on the statement of financial performance, statement of financial position, and statement of cash flows, set out on pages 11 to 16 in order to express an opinion on it to the members of the company. The company's directors are responsible for the concise financial report.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the concise financial report is free of material misstatement.

We have also performed an independent audit of the full financial report of InvestorInfo Limited for the financial year ended 30 June 2001. Our audit report on the full financial report was signed on 24 August 2001, and was not subject to any qualification.

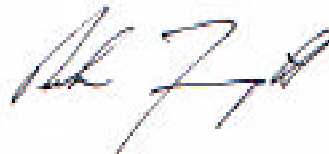
Our procedures in respect of the concise financial report included examination, on a test basis, of evidence supporting the amounts and other disclosures in the concise financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standard AASB 1039 'Concise Financial Report issued in Australia

The audit opinion express in this report has been formed on the above basis.

Audit Opinion

In our opinion the concise financial report of InvestorInfo Limited for the financial year ended 30 June 2001 complies with AASB 1039 'Concise Financial Reports'.

K.N. BROMLEY & CO.
5th Floor, 71-73 Archer Street
Chatswood NSW 2067



Peter Forsyth (Partner)
24 August 2001

SHAREHOLDER INFORMATION as at 30 June 2001

1. Shareholding

(a) Distribution of Shareholders

Category (size of Holding)	Ordinary Shares
1 – 1,000	2
1,001 – 5,000	202
5,001 – 10,000	231
10,001 – 100,000	159
100,000 – and over	<u>36</u>
	630

(b) The number of shareholdings in less than marketable parcels is 25.

(c) The names of the substantial shareholders listed in the Company's register as at 30 July 2001 are:

	Number of Ordinary Shares
Australian Pastoral Holdings Pty Ltd	10,048,333
Kelwane Pty Ltd	10,004,000
Allaway Weaver Williams Development Fund Pty Ltd	8,000,000
HNS Investments Pty Ltd	4,050,000

(d) All shares are ordinary shares and carry the same voting rights.

2. Quotation has been granted for all the ordinary shares of the Company on all Member Exchanges of the Australian Stock Exchange Limited.

3. There are a total of four holders with restricted securities, comprising 29,200,000 ordinary shares. The escrow period is for 24 months from the date of quotation of the Company's shares on the Australian Stock Exchange (9 May 2000).

Twenty Largest Shareholders

	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1 Australian Pastoral Holdings Pty Ltd	10,048,333	19.3
2 Kelwane Pty Ltd	10,004,000	19.2
3 Allaway Weaver Williams Development Fund Pty Ltd	8,000,000	15.3
4 HNS Investments Pty Ltd	4,050,000	7.8
5 Mr S Thurlow	1,555,000	3.0
6 Colonial First State	1,477,000	2.8
7 Anicon Pty Ltd	1,326,000	2.5
8 Exchange Finance Pty Ltd	1,092,000	2.1
9 Mr C Cuffe	1,000,000	1.9
10 Mr J Corr	835,000	1.6
11 Mrs E K Young	735,000	1.4
12 Global Media Investments Ltd	600,000	1.2
13 Cardy & Company Pty Ltd	556,000	1.1
14 Uvira Holdings Pty Ltd	504,000	1.0
15 Mr Ian Knox	460,000	0.9
16 Mr J Bresnahan	412,915	0.8
17 Mr P Dorrian	361,000	0.7
18 Tektite Pty Ltd	317,650	0.6
19 Ms S Lee	300,000	0.6
20 Belike Nominees Pty Ltd	<u>241,600</u>	<u>0.5</u>
	<u>43,875,498</u>	<u>84.1</u>

Directory

Company information

Registered office
Level 10, 51-57 Pitt Street
Sydney NSW 2000
Telephone: (02) 9241 3333
Facsimile: (02) 9241 5466
Website: www.investorinfo.com.au

Investor information

Share registry
Computershare Registry Services Pty Limited
Level 3, 60 Carrington Street
Sydney NSW 2000
Telephone: (02) 8234 5222
Facsimile: (02) 8234 5050
Website: www.cshare.com.au

Stock exchange listing

Australian Stock Exchange Limited
ASX code: INV

Auditors

Bromley's Chartered Accountants

Company Secretary

J Patrick Kelly

Notice of meeting

The Annual General meeting of InvestorInfo Limited will be held at 11:30am on Monday, 15 October 2001 at the MGSM Building, level 6, 51-57 Pitt Street, Sydney.

Further information regarding the Meeting, including the business to be dealt with, is contained in the notice of meeting and proxy form, which are included with this Annual Report.

Future annual reports

If you do not wish to receive the InvestorInfo Limited annual report in the future, please call (02) 9241 3333 and ask to be taken off the mailing list.

A copy of the detailed financial statements, the Annual Financial Report, including more detailed analysis and discussion, is also available to shareholders, and upon request will be sent to shareholders without charge. A copy can be requested by telephone (02 9241 3333). Shareholders can also access both the Concise Annual Report and the Annual Financial Report through the internet at www.investorsadvisor.com.au